

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Noble Hospital	Westfield, MA	Hampden	Community, Disproportionate Share Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15 ¹	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin	-3.4%	2.2%	0.3%	2.4%	1.1%	3.0%	2.2%
Non-Operating Margin	0.2%	0.2%	0.1%	0.2%	0.3%	0.1%	0.1%
Total Margin	-3.2%	2.4%	0.4%	2.6%	1.3%	3.7%	3.1%
Operating Surplus (Loss)	(\$1,793,293)	\$1,280,420	\$183,045	\$1,367,953	\$632,722	--	--
Total Surplus (Loss)	(\$1,696,272)	\$1,386,147	\$236,183	\$1,505,412	\$781,959	--	--

LIQUIDITY							
Current Ratio	0.5	0.6	0.5	0.4	0.4	1.6	1.6
Days in Accounts Receivable	33	35	28	29	30	38	49
Average Payment Period	64	70	77	81	91	58	64

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	0.5	1.8	1.3	1.6	1.4	5.7	4.4
Cash Flow to Total Debt	4.0%	20.5%	12.2%	16.2%	12.9%	20.5%	12.4%
Equity Financing	-63.4%	-53.4%	-7.6%	-15.7%	6.3%	47.4%	46.6%

OTHER							
Total Net Assets	(\$13,394,209)	(\$12,972,981)	(\$1,953,976)	(\$4,090,650)	\$1,875,000	--	--
Assets Whose Use is Limited	\$381	\$3,763,452	\$4,404,530	\$4,697,646	\$4,030,094	--	--
Net Patient Service Revenue	\$52,619,177	\$56,077,225	\$52,622,793	\$54,951,570	\$57,440,694	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ Noble Hospital became part of Baystate Health System in FY15.